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Press Release

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AIG General begins operations

TOKYO, January 4, 2018 – AIG General Insurance Co., Ltd. (AIG General) today began operations following its establishment on January 1, 2018 from the merger of AIU Insurance Company, Ltd. (AIU) and The Fuji Fire and Marine Insurance Company, Ltd. (Fuji Fire and Marine).

To commemorate the launch, a ceremony was held prior to the start of business on January 4 at the company's head office in Kamiyacho, Tokyo.



Ribbon-cutting ceremony

From left: Mariko Hayashibara (Corporate Officer), Toshihiro Maeba (Corporate Officer), Hironori Takahashi (Corporate Officer), Kenneth Reilly (President and CEO, Representative Director), Larik Hall (Chairperson and Director), Midori Kitazawa (Corporate Officer), Hidetoshi Yumoto (Corporate Officer)

Speaking at the event, Kenneth Reilly, President and CEO, Representative Director of AIG General, said, "As a leading provider of insurance and risk-consulting protection for small-to-medium enterprises, individual customers and global multinational organizations, AIG General brings together the best of two deeply established companies in the Japan market and builds on their respective strengths. Our ACTIVE CARE strategy will help our customers identify, reduce and prevent risks and will set us apart as we drive value and innovate."

Also at the ceremony, Robert Noddin, Director (Non-executive), AIG General and President and CEO, Representative Director, AIG Japan Holdings, said "The completion of the merger and the launch of AIG General is a day we've all been anticipating and we're now set to redefine the insurance industry in Japan through innovation and by looking at the customer experience in entirely new ways." Commenting on the scale of

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the project, Noddin added "In the lead-up to this merger, we received extensive support from our agency partners and agents, from our business partners, including Tata Consultancy Services, Accenture, Deloitte Tohmatsu Consulting, Hitachi and, of course, our employees across the entire AIG Japan organization. The energy and commitment that so many put into getting us to this day have been tremendous and we carry that into the next chapter as AIG General."

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. In Japan, AIG companies such as AIG General Insurance Company, Ltd., American Home Assurance Company Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Partners Co., Ltd. and Techmark Japan KK are providing their services.

For additional information, please visit our website at <u>www.AIG.com</u>.